**Interest rate on housing loans**

†3583. SHRI AJAY MAROO: Will the Minister of FINANCE be pleased to state:

(a) the increase in the rate of interest on the housing loan given by banks registered every year during the last three years;

(b) the impact of this increase on the quantity of housing loans; and

(c) the amount given by banks as housing loan at the end of every financial year during the last five years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) As per information available, the range of interest rates (floating) on home loan by public sector banks during last three years is indicated as under:

| 2004-05 (%) | 2005-06 (%) | 2006-07 (%) |
|---|---|---|
| 7.00 to 8.75 | 7.25 to 925 | 7.25 to 11.50 |

(b) and (c) As reported by Reserve Bank of India (RBI) outstanding housing loan by all Scheduled Commercial Banks for the last five years (as available) is as under:

| Year (As on March 31) | Outstanding Housing Loan (Rs. lakhs) |
|---|---|
| 2001-02 | 3282592 |
| 2002-03 | 4906692(49.5) |
| 2003-04 | 8534645(73.9) |
| 2004-05 | 12679703(48.6) |
| 2005-06* | 18216718(43.7) |

Note: Figures in brackets are percentage variation.
*Figures are provisional.

†Original notice of the question was received in Hindi.